



**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2012**

	NOTE	(Unaudited) AS AT FIRST QUARTER ENDED <u>30.06.2012</u> RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED <u>31.03.2012</u> RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		80,963	81,719
Non current assets held for sale		-	655
Goodwill		269	269
		81,232	82,643
<b>Current assets</b>			
Inventories		639	396
Trade and other receivables		35,436	28,597
Tax recoverable		1,351	415
Cash and cash equivalents		8,378	10,035
		45,804	39,443
<b>TOTAL ASSETS</b>		<u>127,036</u>	<u>122,086</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		60,000	60,000
Treasury shares		(131)	(131)
Other reserves		4,016	3,961
Retained profits		15,786	11,932
		79,671	75,762
<b>Non-controlling interest</b>		187	168
<b>TOTAL EQUITY</b>		79,858	75,930
<b>Non-current and deferred liabilities</b>			
Bank borrowings (secured)	23	13,742	14,287
Deferred tax liabilities		4,283	4,283
		18,025	18,570
<b>Current liabilities</b>			
Trade and other payables		21,804	20,417
Bank borrowings (secured)	23	6,199	6,708
Tax liabilities		1,150	461
		29,153	27,586
<b>TOTAL LIABILITIES</b>		<u>47,178</u>	<u>46,156</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>127,036</u>	<u>122,086</u>
Net assets per share @ RM0.50 each (RM) attributable to ordinary equity holder of the parent		<u>0.66</u>	<u>0.63</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

(These figures have not been audited)

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
		Current Year Quarter <u>30.06.2012</u> RM'000	Preceding Year Corresponding Quarter <u>30.06.2011</u> RM'000	Current Year- to-date <u>30.06.2012</u> RM'000	Preceding Year Corresponding Period <u>30.06.2011</u> RM'000
Revenue	6	28,054	25,454	28,054	25,454
Cost of sales		<u>(20,510)</u>	<u>(19,515)</u>	<u>(20,510)</u>	<u>(19,515)</u>
Gross profit		7,544	5,939	7,544	5,939
Other income		390	375	390	375
Marketing and distribution costs		(82)	(86)	(82)	(86)
Administration expenses		(2,168)	(1,764)	(2,168)	(1,764)
Other expenses		(1,303)	(1,028)	(1,303)	(1,028)
Finance costs		<u>(274)</u>	<u>(207)</u>	<u>(274)</u>	<u>(207)</u>
Profit before tax	29	4,107	3,229	4,107	3,229
Tax expense	19	<u>(234)</u>	<u>(315)</u>	<u>(234)</u>	<u>(315)</u>
Profit for the period		<u><u>3,873</u></u>	<u><u>2,914</u></u>	<u><u>3,873</u></u>	<u><u>2,914</u></u>
Attributable to:					
Equity holders of the Company		3,854	2,325	3,854	2,325
Non-controlling interest		<u>19</u>	<u>589</u>	<u>19</u>	<u>589</u>
		<u><u>3,873</u></u>	<u><u>2,914</u></u>	<u><u>3,873</u></u>	<u><u>2,914</u></u>
<b>Earnings per share attributable to equity holders of the parent:</b>					
Basic (sen)	28	3.21	1.94	3.21	1.94

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

(These figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
	Current Year Quarter <u>30.06.2012</u> RM'000	Preceding Year Corresponding Quarter <u>30.06.2011</u> RM'000	Current Year- to-date <u>30.06.2012</u> RM'000	Preceding Year Corresponding Period <u>30.06.2011</u> RM'000
Profit for the period	3,873	2,914	3,873	2,914
Currency translation differences arising from consolidation	55	9	55	9
Total Comprehensive Income for the period, net of tax	<u>3,928</u>	<u>2,923</u>	<u>3,928</u>	<u>2,923</u>
Total Comprehensive Income Attributable to:				
Equity holders of the Company	3,909	2,334	3,909	2,334
Non-controlling interest	19	589	19	589
	<u>3,928</u>	<u>2,923</u>	<u>3,928</u>	<u>2,923</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2012**  
(These figures have not been audited)

	← Attributable to equity holders of the parent →					Sub Total	Non controlling interest	Total Equity
	Share capital	Treasury shares	Distribut- able	Non-Distributable				
			Retained profits	Share premium	Exchange fluctuation reserve			
<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	
<b>First Quarter Ended</b>								
<b><u>30 June 2012</u></b>								
Balance at 1 April 2012	60,000	(131)	11,932	4,325	(364)	75,762	168	75,930
Total comprehensive income for the period	-	-	3,854	-	55	3,909	19	3,928
Balance at 30 June 2012	<u>60,000</u>	<u>(131)</u>	<u>15,786</u>	<u>4,325</u>	<u>(309)</u>	<u>79,671</u>	<u>187</u>	<u>79,858</u>
<b>First Quarter Ended</b>								
<b><u>30 June 2011</u></b>								
Balance at 1 April 2011	60,000	(2)	27,813	4,325	(430)	91,706	11,196	102,902
Additional investment in a subsidiary	-	-	-	-	-	-	800	800
Purchase of treasury shares	-	(38)	-	-	-	(38)	-	(38)
Total comprehensive income for the period	-	-	2,325	-	9	2,334	589	2,923
Balance at 30 June 2011	<u>60,000</u>	<u>(40)</u>	<u>30,138</u>	<u>4,325</u>	<u>(421)</u>	<u>94,002</u>	<u>12,585</u>	<u>106,587</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

(These figures have not been audited)

	<b>Current Year-To-Date <u>30.06.2012</u> RM'000</b>	<b>Preceding Year-To-Date <u>30.06.2011</u> RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	4,107	3,229
Adjustments for :-		
Non-cash items	1,447	1,102
Non-operating items	(170)	(240)
Interest income	(40)	(58)
Interest expenses	274	207
Operating profit before working capital changes	<u>5,618</u>	<u>4,240</u>
Changes in working capital		
Net changes in inventory	(304)	566
Net changes in receivables	(5,743)	(1,553)
Net changes in payables	702	775
Cash generated from operations	<u>273</u>	<u>4,028</u>
Income tax paid	(472)	(177)
Net cash generated from operating activities	<u>(199)</u>	<u>3,851</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	33	(2,744)
Purchase of treasury shares	-	(38)
Interest income	40	58
Deposit for additional investment in a subsidiary	(1,000)	-
Proceeds from disposal of property, plant and equipment	125	-
Net cash generated from investing activities	<u>(802)</u>	<u>(2,724)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Advances from a director	665	(500)
Drawdown/(Repayment) of bank borrowings	(1,182)	1,383
Interest paid	(274)	(207)
Additional fixed deposits pledged to licensed bank	(12)	(12)
Proceeds from issuance of shares by non controlling interest	-	800
Net cash generated from financing activities	<u>(803)</u>	<u>1,464</u>
Net change in cash and cash equivalents	(1,804)	2,591
Effects of exchange rates changes	7	(4)
Cash and cash equivalents at beginning of financial year	6,594	9,350
Cash and cash equivalents at end of financial year	<u>4,797</u>	<u>11,937</u>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>		
Fixed deposit	5,163	8,283
Bank overdraft	(1,627)	(80)
Cash and bank balances	<u>3,215</u>	<u>5,536</u>
	6,751	13,739
Fixed deposits pledged to licensed bank	(1,954)	(1,802)
	<u>4,797</u>	<u>11,937</u>

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.